# POSITION DESCRIPTION

# Deputy undersecretary/designated assistant secretary for international finance, Department of the treasury

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| **OVERVIEW** | |
| Senate Committee | Finance |
| Agency Mission | The Treasury Department is the executive agency responsible for promoting economic prosperity and ensuring the financial security of the United States. |
| Position Overview | The deputy undersecretary for international finance protects and supports U.S. economic prosperity by strengthening the external environment for U.S. growth, preventing and mitigating global financial instability and managing key global challenges.​ |
| Compensation | Level IV $155,500 (5 U.S.C. § 5315)[[1]](#endnote-1) |
| Position Reports to | Undersecretary for International Affairs[[2]](#endnote-2) |
| **RESPONSIBILITIES** | |
| Management Scope | The Office of International Finance is one of two principal components in the Office of International Affairs. It includes five principal deputy assistant secretaries and approximately 125 employees.[[3]](#endnote-3) |
| Primary Responsibilities | * Advises and assists the secretary, deputy secretary and undersecretary for international affairs in the formulation and execution of U.S. international economic policy * Oversees specific program areas, including international monetary and financial policy, as well as programs involving South and East Asia, Middle East and Africa, Europe and Eurasia and Western Hemisphere[[4]](#endnote-4) * Leads the Treasury’s work on international monetary policy * Coordinates with the G-20 * Leads the Treasury’s work on regional and bilateral economic issues[[5]](#endnote-5) |
| Strategic Goals and Priorities | [Depends on the policy priorities of the administration] |
| **REQUIREMENTS AND COMPETENCIES** | |
| Requirements | * Master in Business Administration (MBA) or equivalent with focus on economics, finance and international policy, and 15 or more years of experience in international finance * Foreign policy/foreign relations experience (highly desired) * Experience with Iran, Cuba, North Korea, Mexico, other terrorism and transnational organizations (highly desired) * Legal background (new regulations, executive orders, statutes, etc.) * Administrative/regulatory background * Exposure to law enforcement and intelligence community equities * Understanding of international banking * Experience testifying in front of Congress * Bank Secrecy Act experience (beneficial, not mandatory) |
| Competencies | * Exceptional verbal and written communications skills, with ability to quickly craft messages/policy for media and public consumption * Ability to lead change, a core qualification for bringing about strategic change; inherent in that is the ability to establish an organizational vision and implement it in a continuously changing environment * External awareness, by understanding and keeping up-to-date on local, national, and international policies and trends that affect the organization and shape stakeholders' views; aware of the organization's effect on the external environment * Results driven, with the ability to meet organizational goals and customer expectations; the ability to make decisions that produce high-quality results by applying technical knowledge, analyzing problems and calculating risks * Business acumen that includes the ability to manage human, financial and information resources strategically * Ability to build coalitions internally and with other federal agencies, state and local governments, nonprofit and private-sector organizations, foreign governments or international organizations to achieve common goals |
| **PAST APPOINTEES** | |
| Ramin Toloui (2014 to 2017): Global Co-Head of Emerging Market Portfolio Management, PIMCO; Portfolio Manager for Emerging Markets, PIMCO; Director of the Office of the Western Hemisphere, Department of the Treasury[[6]](#endnote-6) | |
| Charles Collyns (2010 to 2013): Deputy Director, Research Department, International Monetary Fund, United Nations[[7]](#endnote-7) | |
| Clay Lowery (2005 to 2009): Chairman, Committee on Foreign Investment in the United States; U.S. Representative to the Board of the World Bank; U.S. Representative to the Board of the African Development Bank[[8]](#endnote-8) | |

# Endnotes

This position description was created with the help of MITRE Corporation, a not-for-profit company that provides innovative, practical solutions for some of the nation's most critical challenges in defense and intelligence, aviation, civil systems, homeland security, the judiciary, health care and cybersecurity.

1. The Consolidated Appropriations Act, 2017 (Public Law 115-31, May 5, 2017), contains a provision that continues the freeze on the payable pay rates for certain senior political officials at 2013 levels during calendar year 2017. [↑](#endnote-ref-1)
2. https://www.treasury.gov/about/organizational-structure/Pages/default.aspx [↑](#endnote-ref-2)
3. OPM [↑](#endnote-ref-3)
4. OPM [↑](#endnote-ref-4)
5. https://www.treasury.gov/press-center/press-releases/Pages/jl9706.aspx [↑](#endnote-ref-5)
6. https://www.treasury.gov/press-center/press-releases/Pages/jl9706.aspx [↑](#endnote-ref-6)
7. Leadership Directories [↑](#endnote-ref-7)
8. https://www.csis.org/people/clay-lowery [↑](#endnote-ref-8)